OneShield Market Solutions | MGA

OneShield Market Solutions:
MGAs

Seamlessly manage multiple lines of business for multiple carriers with an end-to-end Policy system designed specifically for MGA's

OneShield Software's MGA solution offers an end-to-end automated policy management solution offered in a secure, cloud-hosted environment. Our full-featured, enterprise-class MGA software system reduces your overhead expenses and improves operational efficiencies and service quality, while enhancing your business acquisition capabilities and product speed-to-market.

Empower your team with pre-defined workflows for full policy automation including submission, and clearance handling and the ability to provide multiple quotations. Users will easily move through proposal to bind and policy issuance all while managing the required forms and ensuring to produce the correct invoices. The solution is configured to match how MGA's work however customizing the application to incorporate and company specific processes is straight forward using our toolset. For every business opportunity, there is the ability to set specific rules for carrier agreements, pricing and policy processing.

At OneShield Software, we're technology experts with deep roots in the insurance industry. Our comprehensive portfolio of cloud-hosted business applications is tailored for insurance industry leaders looking to reduce expenses, improve efficiencies and optimize service delivery every step of the way.

Adaptable, integrated and secure, OneShield's MGA solution puts an end to rising IT costs and anxiety and leaves you with more time to focus on business priorities like customer service, growth and innovation.
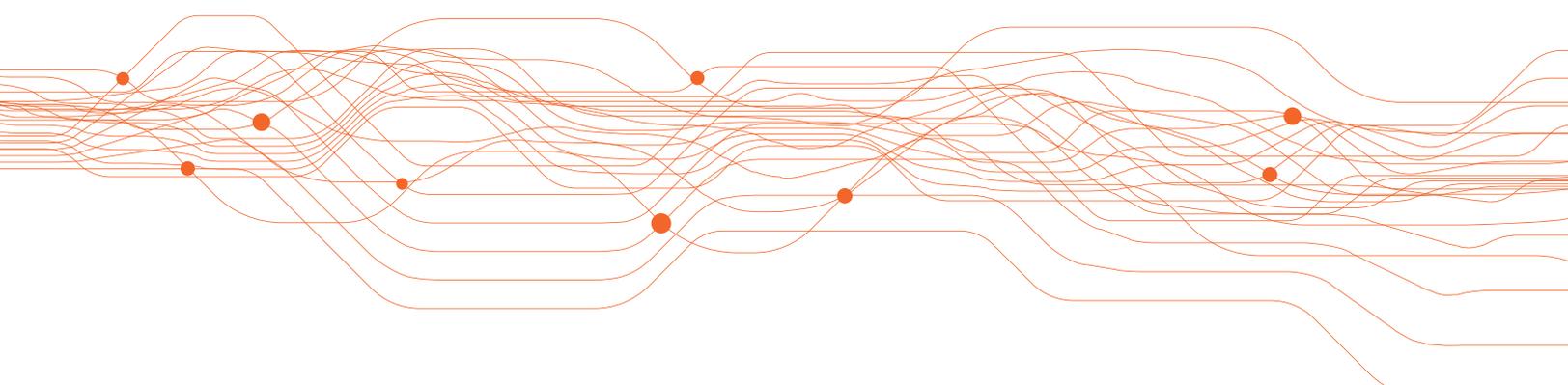

"As-A-Service" (AAS)?

Looking to add organizational agility, operational efficiencies, unlimited scalability, collaborative access, and flexibility to your business?

Consider cloud-based "As-A-Service" technology: out-of-the-box integration frameworks and functionality, unlimited scalability, workflow automation, disaster recovery and failover protection, 24/7 technical support, and data security.

Working in the cloud with OneShield Software allows your business to be nimble, efficient and cost-effective — eliminating manual-based operations, enhancing speed-to-market, enriching analytics, and improving your bottom line.

AAS is why 95% of IT spending is expected to shift from in-house to the cloud by 2025, why 4 out of 5 carriers want to digitize core insurance operations, and why 66% of insurers are moving to the cloud to reduce overall cost of process delivery[t].

[t] Source: HFS Research November 2015

Key Core System Features

OneShield's MGA solution provides a fully functioning rating, quoting, binding, business development, and policy administration system that includes billing, invoicing, document management, detailed reporting and analysis, and much more.

Our MGA solution also allows you to set specific rules for carrier agreements, pricing and policy processing. Most importantly, the workflow engine can automate the many stages of the policy lifecycle with custom algorithms, specialty rate handling and integration with your carrier.

General Features

- **Customer Center** provides a 360-degree view of customers, prospects, vendors, brokers and claimants, including the collection of all required demographic data (FEIN, NAICS, email, distribution and credentialing). Includes exposure and asset tracking at the location level.

- **Standard Workflows** reflect the required task and data based on the line of business, presenting agents and underwriters with relevant information when it's needed.

- **Integrated Journal Management**, includes single and recurring diary entries with automated escalation, system and user-created notes, correspondence generation from templates, and embedded email integration.

- **User Administration and Configuration Control Panel** features standard integration to third party applications, including financial and general ledger systems.

- **User Dashboard** provides a complete snapshot of appointments, daily activities, critical alerts, open workflow steps, and recently reported claims. Users also have quick access to all open submissions and direct access to action items, contacts, reports, financials, search and administration.

Component Highlights

- **Submission Management** is contained within a workflow, guiding your user through a process that records the data needed for rating and quoting.

- **Flexible Quoting** features allow the underwriter to determine the best carrier for a policy. Users can leverage our standard proposal, and give agents the ability to easily agree with and bind the quote.

- **Underwriting and Carrier Clearance** information collected in the submission process is systematically evaluated by the Rules Engine to define underwriting processing or transmission to the carrier for review and acceptance. Automated tracking of carrier processing and clearance is maintained as part of the workflow.

- **Standard and Configurable Policy Administration**. Once bound, the system performs re-rating, changes in exposures, and resulting billing plans, financial transaction management, and renewals and cancelation management.

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Billing, Invoicing Features and General Ledger Support

OneShield's integrated billing module uses a configuration process to create and maintain billing plans that match the components of your policy premium. Depending on your arrangement, the system allows defining invoicing for direct or broker billed options and transactions such as dues, fees, taxes and miscellaneous items. It also features accounting support, allowing the system to create billing and invoice transactions that can be interfaced to any third party accounting system.

System Requirements

OneShield's cloud-based environment means technology requirements are simple. A secure URL and login algorithm gives users easy access, based on a security profile that defaults to their rights and privileges within the system.

OneShield's cloud platform is hosted in an SSAE-16 Type II certified data center, delivering 24/7/365 availability along with the peace of mind that your data is safe and secure. The hosted platform removes the expense of server hardware, supporting and maintaining networks, and database software.

Reporting and Analytics

OneShield's feature-rich reporting module provides dashboards and a wide variety of standardized reports. The reporting module fully supports configuration of all management, financial, operational, statistical and marketing reports. It also has the ability to generate regulatory reporting as required by a customer or governing body. An optional module for an ODS warehouse is also available for reporting.

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Ready to Simplify Your Business?
It Starts with a Conversation.

OneShield Software delivers core business software solutions to the global insurance and broader financial services industry, deployed in the cloud or on premise. Our portfolio of standalone, subscription, and cloud-based software products includes enterprise class policy management, billing, claims, rating, product configuration, business intelligence, and analytics solutions that leverage a tool-based open architecture and single data model platform to streamline your business. OneShield Software automates and simplifies the complexities of core systems with targeted solutions, seamless upgrades, collaborative implementations, and lower total cost of ownership.

With corporate headquarters in Marlborough, MA and offices in India, Canada, and Australia, OneShield, Inc. has a total of 46 products in production across the P&C and Life insurance markets.

Visit us at OneShield.com or contact us now to learn how we can help simplify and transform your business.

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