OneShield®
MARKET SOLUTIONS

BILLING

An integrated and cloud-hosted component allowing your business and accounting teams to customize, automate and streamline all aspects of billing and financial management, including unlimited numbers of billing and invoicing plans, activity time tracking, insurance-specific chart of accounts, detailed expense tracking, separate banks accounts for lines of business and clients, and more — all with detailed Reporting and Statistical Analysis.

Integrated with our policy solution, this complete billing component uses automated workflows with client-defined rules to control results for each financial transaction entered into the system — effectively reducing leakage and potential human errors in manual recordkeeping.

When we ask our clients why they continue to choose OneShield, they say it is the "OneShield Experience" — the positive impact of working with our people, our products, and a decade's worth of proven and successful implementations. They choose OneShield because… we get it.

Component Highlights

- Integrated Billing module uses a configuration process to create and maintain billing plans that match the components of your policy premium.

- Depending on your arrangement, the system allows defining invoicing for direct- or broker-billed options and transactions such as dues, fees and miscellaneous items.

- Full **accounting support** is provided, allowing the system to create billing and invoice transactions that can be interfaced to any third-party accounting system.

Other Key Features

- **Financial Summary** screen showing accumulated claim totals for reserves, paid-to-date, recoveries, and total incurred amounts for each loss and expense category.

- **Dynamic drill-down capability** from any total amount in the Summary section to its composite transactions displayed in the Details section.

- **Accounting support** for reserves, reserve changes, manual and computerized issuing of payments, capturing expected recoveries, recording receipts/refunds/recoveries, reserve history adjustments, and scheduling of repetitive payments (with or without benefit calculations).

- **Automated policy limit checking** and **user authority limit validation**.

- Client-configurable **Reserve and Sub-reserve Categories**.

- **Bulk Payments and Bulk Receipts**.

- **Web portals** to provide and access role-appropriate information related to a claim, as well as a B2B Portal for business partners (repair shops, contractors, medical providers etc.) allowing access to and sharing of information and actions for supply chain partners.

- **Automated fraud scores and identification**.

General Features

- **Customer Center** providing a 360-degree view of existing and prospective accounts, brokers, vendors, insurers, carriers and representatives.

- **Integrated Journal Management**, including one-time and recurring diary entries with automated escalation, system and user-created notes, correspondence generation from templates, and embedded email integration.

- **User Administration and Configuration Control Panel** with standard integration to third party financial and general ledger systems.

- **User Dashboard**, allowing each user to begin with a Home Page providing a complete snapshot of appointments, daily activities, critical alerts and open workflow steps. Users also have quick access to all open submissions and direct access to action items, contacts, reports, financials, search and administration.

Reporting and Analytics

- Access near real-time data and reports for making informed and timely decisions. Our feature-rich reporting module provides dashboards, standardized reports and ad hoc reporting.

- Reporting module fully supports configuration of all management, financial, operational, and marketing reports. An optional module for an ODS warehouse is available for reporting.

System Requirements

For the cloud-based solution, the technology requirements are simple — any Web-enabled workstation can access the system. A secure URL and login credential presents users with easy access, based on a security profile defining their rights and privileges to the system. OneShield can also accommodate clients who need a local instance of this solution — providing options for Oracle or Microsoft SQL Server.

OneShield.com
Leadership. Service. Technology. **That's our policy.**

OneShield, Inc. delivers core business software solutions to the global P&C and General Insurance industry. Our portfolio of standalone applications, and subscription- and cloud-based software products includes enterprise-class policy management, billing, claims, rating, product configuration, and business intelligence and analytic solutions that leverage a tool-based open architecture and single data model platform to streamline your business.

OneShield Insurance Software automates and simplifies the complexities of core systems with targeted solutions, seamless upgrades, collaborative implementations, and lower total cost of ownership.

OneShield, Inc. has a combined 44 products in production across all commercial, personal and specialty lines of business.

OneShield®

To learn more about how we can help your insurance business succeed, visit www.oneshield.com.

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